

DAILY REPORT

09 February 2026

TRADING IDEAS

| Emiten Code | Trading | Buy Range | Take Profit (1) | Take Profit (2) | Stop Loss |
|-------------|---------|-----------|-----------------|-----------------|-----------|
| MEDC | Buy | 1460-1470 | 1520 | 1550 | 1380 |
| PANI | Buy | 8725-8850 | 9100 | 9300 | 8300 |
| INDY | Buy | 3260-3300 | 3370 | 3440 | 3100 |
| HRTA | Buy | 2230-2240 | 2310 | 2380 | 2100 |
| TLKM | Buy | 3350-3380 | 3450 | 3500 | 3170 |

EQUITY INDICATORS

| Stock Indexes | Last price | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------------|------------|-----------|---------|---------|
| US - Dow Jones | 50,115.7 | 2.5 | 2.5 | 4.3 |
| US - S&P 500 | 6,932.3 | 2.0 | (0.1) | 1.3 |
| US - NASDAQ | 23,031.2 | 2.2 | (1.8) | (0.9) |
| US - Russell 2000 | 2,670.3 | 3.6 | 2.2 | 7.6 |
| Eurozone - STOXX 50 | 5,998.4 | 1.2 | 0.9 | 3.6 |
| UK - FTSE 100 | 10,369.8 | 0.6 | 1.4 | 4.4 |
| Germany - DAX 30 | 24,721.5 | 0.9 | 0.7 | 0.9 |
| France - CAC 40 | 8,273.8 | 0.4 | 1.8 | 1.5 |
| Japan - Nikkei | 54,253.7 | 0.8 | 1.7 | 7.8 |
| South Korea - KOSPI | 5,089.1 | (1.4) | (2.6) | 20.8 |
| MSCI Emerging Markets | 1,506.4 | (0.1) | (1.4) | 7.3 |
| MSCI Asia Excluding Japan | 969.0 | (0.5) | (1.9) | 6.1 |
| MSCI Indonesia | 6,059.3 | (1.5) | (0.9) | (5.1) |
| EIDO ETF | 17.6 | 0.5 | (0.3) | (5.9) |
| Hongkong - Hang Seng | 26,560.0 | (1.2) | (3.0) | 3.6 |
| China - CSI 300 | 4,643.6 | (0.6) | (1.3) | 0.3 |
| India - Sensex | 83,580.4 | 0.3 | 1.6 | (1.9) |
| Indonesia - JCI/IDX | 7,935.3 | (2.1) | (4.7) | (8.2) |
| Malaysia - FTSE KLCI | 1,732.8 | 0.1 | (0.5) | 3.1 |
| Thailand - Thai SET | 1,354.0 | 0.6 | 2.1 | 7.5 |
| Philippines - PSEI | 6,390.9 | 0.1 | 1.0 | 5.6 |
| IDX Sectoral | Last price | Daily (%) | MTD (%) | YTD (%) |
| Financials | 1462.6 | (0.9) | (1.4) | (5.6) |
| Basic Materials | 2110.3 | (3.0) | (5.5) | 2.5 |
| Energy | 3754.7 | (3.3) | (8.8) | (15.7) |
| Consumer Non-Cyclicals | 786.9 | (1.3) | (2.5) | (1.6) |
| Infrastructures | 2156.0 | (3.0) | (11.3) | (19.3) |
| Consumer Cyclicals | 1063.0 | (5.1) | (14.5) | (13.3) |
| Technology | 8526.0 | (1.8) | (4.3) | (10.5) |
| Properties & Real Estate | 1067.3 | (2.1) | (5.4) | (9.0) |
| Healthcare | 1966.9 | (0.0) | (0.4) | (4.7) |
| Industrials | 1818.9 | (4.5) | (5.9) | (15.6) |
| Transportations & Logistics | 1994.6 | 0.5 | (1.1) | 1.5 |
| Commodities | Last price | Daily (%) | MTD (%) | YTD (%) |
| Oil Brent (USD/bbl) | 68.1 | 0.7 | (3.7) | 11.8 |
| Oil WTI (USD/bbl) | 63.6 | 0.4 | (2.5) | 10.7 |
| Coal Newcastle (USD/ton) | 115.6 | (0.3) | 6.2 | 7.5 |
| US Soybean Oil (USD/lbs) | 55.3 | (0.6) | 3.4 | 15.1 |
| CPO Malaysia (MYR/ton) | 4,082.0 | (0.9) | (1.9) | 2.1 |
| Gold NYMEX (USD/toz) | 4,951.2 | 1.8 | 5.0 | 14.1 |
| Nickel LME (USD/ton) | 16,900.6 | 0.1 | (5.0) | 2.1 |
| Copper LME (USD/ton) | 12,932.1 | 0.7 | (1.2) | 3.7 |
| Wheat CBT (USD/bushel) | 529.8 | (1.0) | (1.5) | 4.5 |
| Corn CBT (USD/bushel) | 430.3 | (1.1) | 0.5 | (2.3) |
| S&P-Goldman Sachs Commodity Index | 588.8 | 0.9 | (2.2) | 7.4 |

Source: Bloomberg, MCS Research
as of: 08/02/26

Mega Capital Sekuritas Equity Research Team

IHSG DYNAMICS

IHSG ditutup melemah (-2.08%) ke level 7,935.26 pada perdagangan Jumat kemarin (06/02) dengan saham TLKM (+2.74%), SMMA (+6.72%), AMRT (+2.26%) sebagai Leading Movers. Sedangkan, BBCA (-1.60%), BBRI (-1.82%), ASII (-3.60%) tercatat sebagai Lagging Movers. Investor asing mencatatkan net buy IDR 774.50bn di pasar reguler dan net buy di seluruh pasar IDR 944.41bn. Di sisi sektoral, 10 dari 11 sektor ditutup melemah dengan sektor Consumer Cyclical mencatat pelemahan terdalam (-5.11%) dan sektor Transportation mencatat penguatan tertinggi (+0.53%). Sementara itu, indeks-indeks saham di AS ditutup menguat dengan indeks Dow Jones naik (+2.47%) menjadi 50,115, S&P 500 menguat (+1.97%) di level 6,932, dan Nasdaq naik (+2.18%) ke level 23,031. Aksi beli asing di IHSG menjadi titik cerah di tengah kuatnya sentimen bearish akibat efek outlook negative Moody's. Namun, efek dari aksi beli asing tersebut kami perkirakan masih terbatas yang tercermin dari hasil mixed antara kenaikan indeks ETF EIDO (+0.51%) dan penurunan indeks MSCI Indonesia (-1.52%).

Pantai Indah Kapuk Dua (PANI) mencapai target marketing sales tahunan sebesar IDR 4.30tn untuk tahun 2025 dengan kontribusi terbesar berasal dari segmen residensial sebesar IDR 2.00tn (47.00%), diikuti kaveling tanah komersial IDR 1.20tn (28.00%) dan produk komersial IDR 1.07tn (25.00%). Hal ini mencerminkan tingkat permintaan yang masih solid terhadap produk properti PIK, terutama Kawasan perumahan. Untuk memperkuat ekosistem bisnis PIK2, emiten mengoperasikan Nusantara International Convention and Exhibition (NICE) sejak Agustus 2025 dan telah menggelar 16 event nasional maupun internasional. Peningkatan aksesibilitas lewat jalan tol KATARAJA yang menghubungkan PIK2 dengan Bandara Soekarno Hatta, berpotensi memperkuat daya tarik Kawasan.

Bukalapak.com (BUKA) menyiapkan dana sebesar IDR 280.99bn untuk melakukan buyback sepanjang periode 9 Februari hingga 8 Mei. Langkah ini dilakukan setelah perseroan menyelesaikan buyback saham yang berlangsung mulai 30 Oktober 2025 hingga 29 Januari 2026. BUKA akan menunjuk satu perantara pedagang efek sebagai pelaksana buyback. Setelah periode buyback selesai, perusahaan dapat melakukan pengalihan atas saham hasil buyback sesuai ketentuan POJK No. 29/2023. yakni dalam jangka waktu tiga tahun.

MACRO SENTIMENT

Pemilu sela akhir pekan lalu menjadi semacam referendum atas agenda dan popularitas PM Sanae Takaichi. Hasilnya, Partai Demokrat Liberal meraih 316 kursi (mayoritas dua pertiga) di Majelis Rendah Jepang, sementara mitra koalisi Partai Inovasi Jepang (Isshin) memperoleh 36 kursi, sehingga total koalisi menjadi 352 kursi. Kemenangan ini berpotensi mendorong reli pasar saham Jepang dan kawasan, namun arah fiskal yang lebih ekspansif dapat menekan Yen Jepang hingga USD/JPY 160.00, yang berisiko memicu pelemahan mata uang Asia, termasuk Rupiah Indonesia yang sudah terbebani sentimen dari perubahan outlook Moody's Ratings menjadi negatif.

Bank Indonesia memiliki cadangan devisa USD 154.58bn per bulan Januari, yang menurun dibandingkan bulan sebelumnya akibat aktivitas intervensi yang cukup aktif di pasar nilai tukar, meskipun sudah dibantu oleh penerbitan obligasi USD senilai USD 2.70bn (Dec-25: USD 156.47bn). Cadangan devisa likuid yang tersedia secara langsung untuk aktivitas intervensi nilai tukar turun menjadi USD 133.71bn (Dec-25: USD 135.60bn). Kami menduga Kementerian Keuangan akan kembali merilis global sukuk USD untuk memenuhi kebutuhan jatuh tempo INDON bulan depan, maupun memperkuat stabilitas nilai tukar.

SEKTOR YANG DAPAT DIPERHATIKAN

IDX BASIC-MATERIALS, IDX NON-CYCLICALS, dan IDX TRANSPORTATION

09 February 2026

TECHNICAL JCI



Pergerakan IHSX pada penutupan perdagangan Jumat (06/02/2026) mengalami pelemahan sebesar -168.62 poin (-2.08%) pada level 7,935.26

IHSX saat ini ditutup di bawah EMA 21 dengan stochastic mendatar pada area netral. Menurut kami, IHSX diperkirakan bergerak konsolidasi dengan rentang 7,712-8,214.

TRADING REVIEW

Stock Recap Trading Ideas 2026

| Date | Code | Action | Call Price | Last Price | Target Price | Stop Loss | Profit/Loss (%) | Remarks |
|---------------------|------|--------|------------|------------|--------------|-----------|-----------------|-------------------------------------|
| 6-Jan-26 | OBMD | BUY | 280 | 268 | 286-296 | 260 | 5.71% | Sudah mencapai TP 1 & 2 |
| 7-Jan-26 | SRTG | BUY | 1630 | 1695 | 1670-1710 | 1525 | 4.91% | Sudah mencapai TP 1 & 2 |
| 8-Jan-26 | GGRM | BUY | 14875 | 16775 | 15250-15675 | 14050 | 5.38% | Sudah mencapai TP 1 & 2 |
| 9-Jan-26 | ELSA | BUY | 515 | 705 | 530-545 | 488 | 5.83% | Sudah mencapai TP 1 & 2 |
| 13-Jan-26 | MSIN | BUY | 458 | 705 | 470-484 | 434 | 5.68% | Sudah mencapai TP 1 & 2 |
| 15-Jan-26 | BRIS | BUY | 2240 | 2400 | 2300-2350 | 2100 | 2.68% | Sudah mencapai TP 1 |
| 19-Jan-26 | BMRI | BUY | 4980 | 5050 | 5100-5200 | 4730 | 2.41% | Sudah mencapai TP 1 |
| 20-Jan-26 | BMRI | BUY | 8100 | 8300 | 8200-8350 | 7700 | 3.09% | Sudah mencapai TP 1 |
| 21-Jan-26 | BUVA | BUY | 2110 | 1020 | 2200-2250 | 1990 | 6.64% | Sudah mencapai TP 1 & 2 |
| 22-Jan-26 | TPIA | BUY | 6925 | 7250 | 7050-7225 | 6450 | 1.81% | Sudah mencapai TP 1 |
| 23-Jan-26 | MLPL | BUY | 153 | 114 | 160-167 | 144 | 4.58% | Sudah mencapai TP 1 |
| 26-Jan-26 | DEWA | BUY | 675 | 500 | 700-720 | 630 | 6.67% | Sudah mencapai TP 1 & 2 |
| 27-Jan-26 | ICBP | BUY | 8300 | 8300 | 8525-8650 | 7950 | -4.22% | Sudah menyentuh SL |
| 28-Jan-26 | HRTA | BUY | 2380 | 2120 | 2460-2530 | 2230 | 3.36% | Sudah mencapai TP 1 |
| 29-Jan-26 | ASII | BUY | 6000 | 6950 | 6250-6475 | 5625 | 7.92% | Sudah mencapai TP 1 & 2 |
| 30-Jan-26 | ADRO | BUY | 2210 | 2100 | 2250-2300 | 2040 | 4.07% | Sudah mencapai TP 1 & 2 |
| 2-Feb-26 | CPIN | BUY | 4390 | 4520 | 4510-4590 | 4100 | 2.73% | Sudah mencapai TP 1 |
| 3-Feb-26 | INDF | BUY | 6950 | 7000 | 7150-7275 | 6600 | 4.68% | Sudah mencapai TP 1 & 2 |
| 4-Feb-26 | MBMA | BUY | 635 | 650 | 670-685 | 6600 | 5.51% | Sudah mencapai TP 1 |
| 5-Feb-26 | UNVR | BUY | 2040 | 2210 | 2100-2170 | 1900 | 6.37% | Sudah mencapai TP 1 & 2 |
| 6-Feb-26 | RALS | BUY | 472 | 486 | 492-505 | 444 | 1.69% | Naik, Namun tidak menyentuh area TP |
| Total Return | | | | | | | | 4.17% |

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TRADING IDEAS



Short Term Buy—MEDC

| | |
|-----|-------|
| BUY | 1,460 |
| | 1,470 |
| TP | 1,520 |
| | 1,550 |
| SL | 1,380 |

MEDC, masih cenderung bergerak sideways namun sudah ditutup di atas EMA 21. MEDC berpotensi bergerak konsolidasi ke minor resistance 1,520 dengan support 1,380.



Short Term Buy—PANI

| | |
|-----|-------|
| BUY | 8,725 |
| | 8,850 |
| TP | 9,100 |
| | 9,300 |
| SL | 8,300 |

PANI, membentuk Hammer candle dengan stochastic mengarah ke atas pada area netral. PANI berpotensi menguat ke area 9,100 dengan support 8,300.



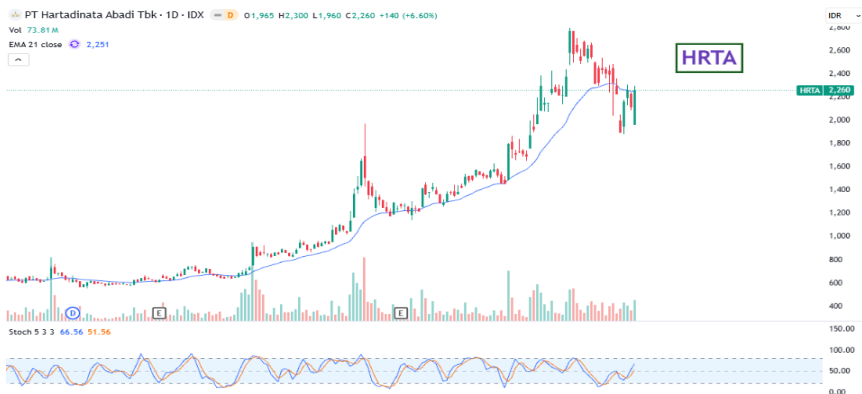
Short Term Buy—INDY

| | |
|-----|-------|
| BUY | 3,260 |
| | 3,300 |
| TP | 3,370 |
| | 3,440 |
| SL | 3,100 |

INDY, ditutup di atas EMA 21 dan membentuk mini base area yang diikuti stochastic mengarah ke atas. INDY berpotensi menguat ke area 3,370 dengan support 3,100.

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TRADING IDEAS



Short Term Buy—HRTA

| | |
|-----|-------|
| BUY | 2,230 |
| | 2,240 |
| TP | 2,310 |
| | 2,380 |
| SL | 2,100 |

HRTA, membentuk Bullish Engulfing candle dengan stochastic mengarah ke atas dan volume yang meningkat. HRTA berpotensi naik ke area 2,310 dengan support 2,100.



Short Term Buy—TLKM

| | |
|-----|-------|
| BUY | 3,350 |
| | 3,380 |
| TP | 3,450 |
| | 3,500 |
| SL | 3,170 |

TLKM, membentuk rejection pada timeframe kecil meskipun masih cenderung berada dalam mini base area. TLKM berpotensi technical rebound ke area 3,450 dengan support 3,170.



Short Term Sell—BBRI

| | |
|-----|---|
| BUY | - |
| | - |
| TP | - |
| | - |
| SL | - |

BBRI, membentuk valid swing high dengan stochastic mengarah ke bawah pada area netral dan ditutup di bawah EMA 21. BBRI berpotensi melemah ke area 3,730.

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MARKET DATA

GLOBAL INDEX VALUATION

| Country | Indices | Price | % Day | % YTD | PER 25E (X) | PER 26E (X) | PBV 25E (X) | PBV 26E (X) |
|---------------|----------|----------|-------|-------|-------------|-------------|-------------|-------------|
| Indonesia | JCI | 7935.26 | -2.08 | -8.23 | 14.81 | 12.80 | 184.36 | 1.71 |
| Hongkong | Hangseng | 26559.95 | -1.21 | 3.63 | 12.95 | 11.57 | 1.40 | 1.27 |
| China | Shanghai | 4065.583 | -0.25 | 2.44 | 15.61 | 13.93 | 1.48 | 1.38 |
| Japan | Nikkei | 56948.81 | 4.97 | 13.13 | 21.83 | 11.57 | 2.62 | 2.44 |
| Malaysia | KLCI | 1732.83 | 0.10 | 3.14 | 16.18 | 15.13 | 1.55 | 1.48 |
| Korea Selatan | Kospi | 5302.43 | 4.19 | 25.82 | 17.46 | 9.30 | 1.72 | 1.53 |
| Singapore | STI | 4934.41 | -0.83 | 6.20 | 16.38 | 15.08 | 1.66 | 1.60 |
| Taiwan | TWSE | 31782.92 | -0.06 | 9.73 | 22.79 | 17.40 | 3.57 | 3.25 |
| Thailand | SET | 1354.01 | 0.58 | 7.49 | 14.96 | 14.18 | 1.32 | 1.29 |
| Vietnam | VN-Index | 1755.49 | -1.52 | -1.63 | 15.80 | 13.12 | 2.20 | 1.79 |
| Filipina | PSEI | 6390.91 | 0.14 | 5.58 | 10.48 | 9.79 | 1.37 | 1.28 |

TENDER OFFER

| Stock | Shares | % | Offer Start | Offer End | Payment Date |
|-------|-------------|-------|-------------|-----------|--------------|
| FITT | 271,874,551 | 20.84 | 05-Feb-26 | 06-Mar-26 | 16-Mar-26 |
| SOFA | 480,074,499 | 29.04 | 05-Feb-26 | 06-Mar-26 | 10-Mar-26 |
| SGRO | 623,326,800 | 34.27 | 21-Jan-26 | 19-Feb-26 | 03-Mar-26 |

| IDX LEADER | | IDX LAGGARD | | TOP GAINERS | | TOP LOSERS | | TOP VOLUME | |
|------------|-------|-------------|--------|-------------|--------|------------|---------|------------|---------|
| Ticker | Chg | Ticker | Chg | Ticker | Chg | Ticker | Chg | Ticker | Chg |
| TLKM | 2.74% | BBCA | -1.60% | NZIA | 34.78% | PADI | -15.00% | PADI | -15.00% |
| SMMA | 6.72% | BBRI | -1.82% | ELPI | 24.82% | PIPA | -14.94% | BIPI | -12.06% |
| AMRT | 2.26% | ASII | -3.60% | LION | 24.49% | ARKO | -14.93% | MINA | -10.32% |

Source: Bloomberg, MCS Research

09 February 2026

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